

WHEAT RULES LOWER

Owing to Wall Street's Slump and Foreign Crop News.

JULY CLOSES AT 70 CENTS

Corn and Oats Decline—Provisions Show Gains.

Chicago, May 12.—Wheat today ruled weak and lower owing to the slump in Wall Street and favorable crop news from abroad. July wheat closed with a loss of 1-16 at 65-5/8. Corn declined 1-16 to 44-1/2 and oats 1-16 to 44-1/2. Pork advanced 1/16 to 1-1/2 and ribs 1-16 to 1-1/2.

Fears of damage to growing crops by Hessian flies, chinch bugs and frosts gave wheat a remarkably firm start, considering the demoralized condition of the stock market. The trade was in a bullish temper, however, and after a moderate advance had been secured the market turned weak and ruled heavy the remainder of the session, holders liquidating freely. Reports of heavy rains in southwestern Europe over districts which have been suffering from drought, added to the selling movement. Buying against July caused a feeble rally near the close. July opened 1-16 lower at 65-5/8, advanced to 66-1/2 and closed at 66-1/2. Corn advanced 1/16 to 44-1/2 and oats 1-16 to 44-1/2. Pork advanced 1/16 to 1-1/2 and ribs 1-16 to 1-1/2.

Corn advanced early on light receipts but was dumped down later by the decline in wheat. Favorable weather and increased acreage had a depressing influence. Receipts, 102 cars. July opened unchanged at 37-5/8, advanced to 38-1/4 and closed at 38-1/4. Oats followed corn. Receipts were 264 cars. July started a shade lower at 34-5/8, advanced to 35-1/4 and closed at 35-1/4.

An improved cash demand, higher prices for hogs and buying by packers strengthened provisions. July pork opened at 62-1/2, advanced to 63-1/2 and closed at 63-1/2. Lard opened at 14-1/2 and closed at 14-1/2. July lard opened at 14-1/2 and closed at 14-1/2. July lard opened at 14-1/2 and closed at 14-1/2.

GRAIN AND PRODUCE MARKETS

CHICAGO.

Chicago, May 12.—The leading futures traded as follows:

Quoted as follows:				
	Open.	High.	Low.	Close.
Wheat—				
May	65 1/2	66 1/2	65 1/2	66 1/2
July	65 5/8	66 1/2	65 5/8	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/2
July	65 1/2	66 1/2	65 1/2	66 1/2
Aug.	65 1/2	66 1/2	65 1/2	66 1/2
Sept.	65 1/2	66 1/2	65 1/2	66 1/2
Oct.	65 1/2	66 1/2	65 1/2	66 1/2
Nov.	65 1/2	66 1/2	65 1/2	66 1/2
Dec.	65 1/2	66 1/2	65 1/2	66 1/2
Jan.	65 1/2	66 1/2	65 1/2	66 1/2
Feb.	65 1/2	66 1/2	65 1/2	66 1/2
Mar.	65 1/2	66 1/2	65 1/2	66 1/2
Apr.	65 1/2	66 1/2	65 1/2	66 1/2
May	65 1/2	66 1/2	65 1/2	66 1/2
June	65 1/2	66 1/2	65 1/2	66 1/